

CITY OF MODESTO  
 Community and Economic Development Department  
 Infrastructure Financing Programs  
 Community Facilities District No. 2016-1 (Kiernan Business Park East #2)  
 (209) 577-5211

Description		Net Taxable Acreage	Effective July 1, 2021 through June 30, 2022	Per	Due at
<b>Maximum One Time Facilities Special Tax<sup>1</sup></b>	<b>% of Total Acres</b>	<b>19.08</b>			
	79.77%	15.22	\$ 172,687.34	Acre	Permit Issuance
	20.23%	3.86	-	Acre	Permit Issuance
<b>Tax Zone 1</b>					
<b>Maximum Annual Maintenance Special Tax<sup>2</sup></b>	<b>% of Total Acres</b>	<b>19.08</b>			
	79.77%	15.22	\$ 3,696.76	Acre	Annually (Dec/Apr)
	20.23%	3.86		Acre	Annually (Dec/Apr)

**Division Endnotes**

<sup>1</sup> The One-Time Facilities Special Tax shall be collected prior to a final building permit being issued for new construction of any structure on a parcel of Taxable Property within CFD No. 2016-1 and shall be immediately delinquent if not so paid. The tax is adjusted annually per SF ENR or 4% (whichever is greater). Beginning in January 2016 and each January thereafter, the Maximum One-Time Facilities Special Tax shall be adjusted annually by the greater of: (i) the percentage increase, if any, in the construction cost index for the San Francisco region for the prior twelve (12) month period as published in the Engineering News Record or other comparable source if the Engineering News Record is discontinued or otherwise not available; or (ii) four percent (4%). Each annual adjustment shall become effective on January 1 of the calendar year for which the annual adjustment was made.

<sup>2</sup> The Annual Maintenance Special Tax is levied and collected at the same time as property taxes. It is a perpetual fee that pays for authorized services and administrative expenses and cures delinquencies. The tax is adjusted annually per SF ENR or 4% (whichever is greater). The annual adjustment shall become effective on January 1 of the calendar year in which the adjustment was made.

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<b>Tax Zone 1</b>				
<b>Maximum One Time Facilities Special Tax<sup>1</sup></b>		\$172,687.34	<i>Acre</i>	Permit Issuance
<b>Tax Zone 1</b>				
<b>Maximum Annual Maintenance Special Tax<sup>2</sup></b>				
078-015-020		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-070-003		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-070-005		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-070-006		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-070-007		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-070-008		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-070-009		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-070-010		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-070-011		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-070-014		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-071-005		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-071-007		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-071-008		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-071-009		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-071-010		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-071-011		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-071-012		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-071-013		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-071-014		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)
078-071-015		\$ 3,696.76	<i>Acre</i>	Annually (Dec/Apr)

**Division Endnotes**

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