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Press Release

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Modesto Receives Prestigious Awards for Financial Management

Modesto, CA, December 8, 2025 – The City of Modesto is being recognized for commitment to excellence and meeting the highest standards of government financial reporting and budgeting by the Government Finance Officers Association (GFOA). The GFOA presented Modesto with three recognitions for the fiscal year that ended on June 30, 2024:

- **The Certificate of Achievement for Excellence in Financial Reporting for the City's Annual Comprehensive Financial Report** that is transparent and in full disclosure above and beyond the minimal requirements.
- **The Award for Outstanding Achievement in Popular Annual Financial Reporting** (PAFR Award) recognizes the high-quality summary report of the City's financial information is presented in a way that is readily accessible and easily understandable by the general public.
- **The Distinguished Budget Presentation Award** for an effective budget presentation that meets the highest standards for how well the City's budget serves as a policy document, financial plan, operations guide, and a communications device for the community.

The City of Modesto has secured the prestigious Triple Crown designation from the GFOA for all three recognitions. This is the fifth year in a row that the City has achieved this reputable designation.

This is a reflection of our City Councils dedication to being fiscally responsible while meeting the essential needs of our community and making lasting decisions that enhance the quality of life for all residents.

“Responsible budgeting is at the center of effective leadership for Modesto,” says Mayor Sue Zwalen. “I know our City Council is committed to making informed, and responsible decisions with taxpayer dollars.”

These recognitions acknowledge the City’s strategic and proactive approach to financial management of the City’s budget. From maintaining safe streets, and City parks, to investing in affordable housing and economic development, Modesto is demonstrating strong financial integrity for our community today and for the City’s future.

In celebration of this recognition, there will be a presentation at the City Council meeting on December 9, 2025.

End

