

**DeAnna Espinoza - Follow-up Items:**

**Page 127 – What caused grant revenue trends? (Eric)**

In FY 2006, the Special Assessments received for the Community Facilities Districts were recorded as Capital Grant revenue which represented over \$30 million. In the subsequent years, these revenues were captured as Special Assessment levies, which is the correct classification.

**For FY14/15, what were the total electrical costs paid by City?**

The City paid over \$5.3 million in MID service cost (excluding the payments for the MID Treatment and Delivery agreement). The City also paid over \$1.47 million in TID service cost related to out of City limit property.

**What are the fees paid to PFM Asset Management for FY14/15? Copy of PFM Asset Management Contract.**

The fees associated with the PFM Asset Management for FY 14-15 were \$150,567.

**What is the return on CAMP?**

The following are CAMP's average annual returns for the periods ending March 31, 2016. Also please refer to Exhibit A for a comparison of these returns to a money market fund index, and other information.

Past Month: 0.46%  
Past 3 Months: 0.42%  
Past Year: 0.19%  
Past 3 Years: 0.11%  
Past 5 Years: 0.14%

**What is the average earnings rate on City portfolio over last 10 years?**

The average yield to maturity for only the City's portfolio of securities over the past ten years is 1.89%. The City's combined yield (portfolio, LAIF, and CAMP) for the past 9.75 years is 1.64%.

**What was the total \$'s earned on City portfolio in FY14/15?**

FY 14/15 (July 2014- June 2015) Accrual Basis Earnings for the Main Portfolio were \$1,523,951. The same earnings for the Workers' Comp portfolio were \$49,076. Those two combined are \$1,573,027. The City also earned \$59,772 in CAMP. Adding the CAMP earnings in with the portfolio equals \$1,632,799.